

I STATEMENT OF FINANCIAL POSITION	30/06/2023	31/12/2023	31/3/2024	30/06/2024	30/06/2023	31/12/2023	31/3/2024	30/06/2024
	Bank	Bank	Bank	Bank	Group	Group	Group	Group
	(Un-Audited)	(Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)	(Un-Audited)	(Un-Audited)
	Shs'000	Shs'000	Shs'000	Shs'000	Shs'000	Shs'000	Shs'000	Shs'000
A ASSETS								
1 Cash (both local and foreign)	248,888	264,824	289,366	233,726	248,888	264,824	289,366	233,726
2 Balances due from Central Bank of Kenya	1,341,351	636,730	470,091	602,651	1,341,351	636,730	470,091	602,651
3 Kenya Government and other securities held for dealing purposes	-	-	-	-	-	-	-	-
4 Financial Assets at fair value through profit and loss	8,300	8,354	8,056	7,709	8,300	8,354	8,056	7,709
5 Investment Securities:								
a). Held to Maturity:								
a. Kenya Government securities	3,192,399	3,759,019	4,015,906	4,291,060	3,202,829	3,769,458	4,026,012	4,301,493
b. Other securities	-	-	-	-	-	-	-	-
b). Available for sale:								
a. Kenya Government securities	-	-	-	-	-	-	-	-
b. Other securities	-	-	-	-	-	-	-	-
6 Deposits and balances due from local banking institutions	225,138	37,645	98,465	21,633	225,138	37,645	98,465	21,633
7 Deposits and balances due from banking institutions abroad	87,456	165,816	203,033	176,623	87,456	165,816	203,033	176,623
8 Tax recoverable	1,431	1,685	2,101	2,002	1,431	1,685	2,101	2,002
9 Loans and advances to customers (net)	9,516,467	8,943,138	8,836,190	8,827,767	9,516,467	8,943,138	8,836,190	8,827,767
10 Balances due from banking institutions in the group	-	-	-	-	-	-	-	-
11 Investments in associates	-	-	-	-	-	-	-	-
12 Investments in subsidiary companies	-	-	-	-	-	-	-	-
13 Investments in joint ventures	-	-	-	-	-	-	-	-
14 Investments in properties	-	-	-	-	-	-	-	-
15 Property and equipment	951,264	914,897	919,032	902,909	952,462	915,145	919,030	902,859
16 Prepaid lease rentals	5,883	5,789	5,789	5,705	5,883	5,789	5,789	5,705
17 Intangible assets	136,083	105,913	97,175	92,584	136,225	105,911	97,176	92,585
18 Deferred tax asset	-	-	-	-	-	-	-	-
19 Retirement benefit asset	-	-	-	-	-	-	-	-
20 Other assets	519,133	365,702	406,052	339,318	519,159	365,819	406,167	351,681
21 TOTAL ASSETS	16,233,893	15,209,512	15,331,256	15,503,687	16,245,589	15,220,314	15,341,476	15,526,434
B LIABILITIES								
22 Balances due to Central Bank of Kenya	2,950,000	3,118,544	3,140,639	3,322,844	2,950,000	3,118,544	3,140,639	3,322,844
23 Customer Deposits	11,227,337	10,665,362	11,097,922	11,127,345	11,227,337	10,665,362	11,097,922	11,127,345
24 Deposits and balances due to local banking institutions	102,999	332,378	7,937	30,929	102,999	332,378	7,937	30,929
25 Deposits and balances due to foreign banking institutions	-	-	-	-	-	-	-	-
26 Other money market deposits	-	-	-	-	-	-	-	-
27 Borrowed funds	-	-	-	-	-	-	-	-
28 Balances due to banking institutions in the group	-	-	-	-	-	-	-	-
29 Tax payable	-	-	-	-	-	-	-	-
30 Dividends payable	-	-	-	-	-	-	-	-
31 Deferred tax liability	-	-	-	-	-	-	-	-
32 Retirement benefit liability	-	-	-	-	-	-	-	-
33 Other liabilities	549,826	441,247	476,552	463,943	545,240	437,469	468,689	463,944
34 TOTAL LIABILITIES	15,330,162	14,557,531	14,723,050	14,945,061	15,325,576	14,553,753	14,715,367	14,945,062
C SHAREHOLDERS' FUNDS								
35 Paid up/Assigned capital	3,719,530	3,719,530	3,719,530	3,719,530	3,719,530	3,719,530	3,719,530	3,719,530
36 Share premium/(discount)	-	-	-	-	-	-	-	-
37 Revaluation reserves	452,973	442,960	452,729	442,316	452,973	442,960	452,729	442,316
38 Retained earnings/Accumulated losses	(4,043,806)	(4,244,187)	(4,293,143)	(4,363,361)	(4,027,324)	(4,229,607)	(4,275,260)	(4,340,815)
39 Statutory loan loss reserve	774,934	733,678	729,090	760,141	774,934	733,678	729,090	760,141
40 Other Reserves	-	-	-	-	-	-	-	-
41 Proposed dividends	-	-	-	-	-	-	-	-
42 Capital grants	-	-	-	-	-	-	-	-
43 TOTAL SHAREHOLDERS' FUNDS	903,731	651,981	608,206	558,626	920,013	666,561	626,089	581,372
44 TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	16,233,893	15,209,512	15,331,256	15,503,687	16,245,589	15,220,314	15,341,476	15,526,434
II STATEMENT OF COMPREHENSIVE INCOME								
	30/06/2023	31/12/2023	31/03/2024	30/06/2024	30/06/2023	31/12/2023	31/3/2024	30/06/2024
	(Un-Audited)	(Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)	(Un-Audited)	(Un-Audited)
	Shs'000	Shs'000	Shs'000	Shs'000	Shs'000	Shs'000	Shs'000	Shs'000
1 INTEREST INCOME								
1.1 Loans and advances	581,506	1,201,772	1,317,759	637,021	581,506	1,201,772	1,317,759	637,021
1.2 Government securities	167,763	393,644	109,909	235,333	168,169	394,803	110,708	236,031
1.3 Deposits and placements with banking institutions	616	5,242	2,113	2,206	616	5,242	2,113	2,206
1.4 Other interest income	-	-	-	-	-	-	-	-
1.5 Total Interest Income	749,887	1,590,658	423,781	874,560	750,291	1,591,817	424,580	875,258
2 INTEREST EXPENSES								
2.1 Customer deposits	263,556	557,169	164,671	342,473	263,556	557,169	164,671	342,473
2.2 Deposits and placements from banking institutions	137,163	195,068	28,998	62,589	137,163	195,068	28,998	62,589
2.3 Other Interest Expenses	15,626	30,567	7,191	14,843	15,626	30,567	7,191	14,843
2.4 Total Interest Expenses	416,345	782,804	200,760	419,905	416,345	782,804	200,760	419,905
3 NET INTEREST INCOME/(LOSS)	333,542	807,854	223,021	454,655	333,946	809,013	223,820	455,353
4 NON-OPERATING INCOME								
4.1 Fees and commissions on loans and advances	64,052	125,108	26,454	61,119	64,052	125,108	26,454	61,119
4.2 Other fees and commissions	58,395	100,082	35,299	58,268	74,638	125,112	41,095	73,120
4.3 Foreign exchange trading income (Loss)	16,965	52,052	18,692	29,703	16,965	52,052	18,692	29,703
4.4 Dividend Income	-	521	-	299	-	521	-	299
4.5 Other income	127,201	31,724	47,167	151,745	127,309	31,724	46,583	151,745
4.6 Total non-interest income	266,613	589,487	127,612	301,135	282,964	614,517	132,225	351,986
5 TOTAL OPERATING INCOME	600,155	1,397,341	350,633	755,790	616,910	1,423,530	356,845	771,339
6 OTHER OPERATING EXPENSES								
6.1 Loan loss provision	142,552	439,684	65,471	156,875	142,552	439,684	65,471	156,875
6.2 Staff costs	323,054	701,875	173,493	352,176	326,297	708,610	176,458	354,773
6.3 Directors' emoluments	26,980	52,629	8,434	19,061	26,991	53,059	8,434	19,061
6.4 Rental charges	5,346	9,989	3,960	5,043	5,947	10,189	3,960	5,643
6.5 Depreciation charge on property and equipment	35,362	73,130	17,698	35,330	35,987	74,318	17,943	35,626
6.6 Amortisation charges	13,767	28,429	8,829	15,262	14,064	28,868	8,978	15,262
6.7 Other operating expenses	214,946	500,758	126,893	257,812	218,548	507,652	126,202	260,902
6.8 Total Other Operating Expenses	762,037	1,805,494	404,176	841,559	770,386	1,822,378	407,148	848,142
7 Profit/(loss) before tax and exceptional items	(161,881)	(408,153)	(53,543)	(85,769)	(153,475)	(398,848)	(50,503)	(76,803)
8 Exceptional items	-	-	-	-	-	-	-	-
9 Profit/(loss) after exceptional items	(161,881)	(408,153)	(53,543)	(85,769)	(153,475)	(398,848)	(50,503)	(76,803)
10 Current tax	(7,042)	(31,753)	-	(6,944)	(8,288)	(16,422)	-	(7,743)
11 Deferred tax	-	-	-	-	-	-	-	-
12 Profit / (loss) after tax and exceptional items	(168,923)	(421,328)	(53,543)	(92,713)	(161,763)	(415,270)	(50,503)	(84,546)
13 Other Comprehensive Income:								
13.1 Exchange differences on translating foreign operations	-	-	-	-	-	-	-	-
13.2 Available-for-sale financial assets	(1,465)	-	(298)	(347)	(1,465)	-	(298)	(347)
13.3 Gains on property revaluation	-	-	-	-	-	-	-	-
13.4 Share of other comprehensive income of associates	-	-	-	-	-	-	-	-
13.5 Income tax relating to components of other comprehensive income	-	-	-	-	-	-	-	-
14 Other comprehensive income for the year net of tax	(1,465)	-	(298)	(347)	(1,465)	-	(298)	(347)
15 Total comprehensive income for the year	(170,388)	(421,328)	(53,841)	(93,060)	(163,228)	(415,270)	(50,801)	(84,893)
III OTHER DISCLOSURES								
	30/06/2023	31/12/2023	31/03/2024	30/06/2024	30/06/2023	31/12/2023	31/3/2024	30/06/2024
	(Un-Audited)	(Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)	(Un-Audited)	(Un-Audited)
	Shs'000	Shs'000	Shs'000	Shs'000	Shs'000	Shs'000	Shs'000	Shs'000
1 Non-performing loans and advances								
a) Gross non-performing loans and advances	3,144,661	3,471,052	3,410,654	3,431,104	3,144,661	3,471,052	3,410,654	3,431,104
Less:								
b) Interest in suspense	1,013,134	1,078,849	1,126,137	1,162,253	1,013,134	1,078,849	1,126,137	1,162,253
c) Total Non-performing loans and advances (a-b)	2,131,527	2,392,203	2,284,517	2,268,851	2,131,527	2,392,203	2,284,517	2,268,851
Less:								
d) Loan loss provisions	1,141,983	1,280,015	1,288,023	1,301,800	1,141,983	1,280,015	1,288,023	1,301,800
e) Net non-performing loans (c-d)	989,544	1,112,188	996,494	967,051	989,544	1,112,188	996,494	967,051
f) Discounted value of securities	989,544	1,112,188	996,494	967,051	989,544	1,112,188	996,494	967,051
g) Net NPLs Exposure (e-f)								